

15th August, 2020

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code - 501261

Sub: Revised Audited Financial Results for the Quarter and Year ended 31st March, 2020

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we have submitted on 24th July, 2020 Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2020. We have received email from your good office for non-receipt of Cash Flow Statement in pdf. Hence we are again submitting the Revised Audited Financial Result including Cash Flow Statement for the year ended 31st March, 2020.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Kratos Energy & Infrastructure Limited



Ravindra Gupta
Company Secretary & Compliance Officer



Encl.: A/a

BAJRANG PARAS & CO.
(Chartered Accountants)

B/303, Riddhi Siddhi Complex, Sukarwadi, M G Road, Borivali (East), Mumbai – 400066.
Email ID: hiteshsolanki1985@gmail.com Mobile No: 9322158536 Tel no: 022 – 28914748/79
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Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Kratos Energy & Infrastructure Ltd**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Kratos Energy & Infrastructure Ltd** ("the Company") for the quarter and year ended 31st March 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

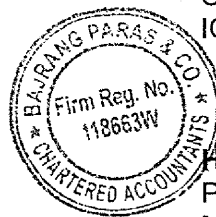
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

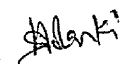
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.



For Bajrang Paras & Co.
Chartered Accountants
ICAI Firm Registration No: 118663W


Hitesh Solanki
Partner
Membership No: 136487

Date: July 24, 2020
UDIN: 20136487AAAAAR3183

KRATOS ENERGY AND INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614
Registered office: 317, Maker Chambers V, Nariman Point, Mumbai 400 021
Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2020
(Rs. in Lakhs)

	PARTICULARS	Quarter ended		Year ended	
		31 March 2020	31 December 2019	31 March 2020	31 March 2019
		Audited	(Reviewed)	Audited	Audited
1	Income from Operations	49.08	175.58	198.69	551.22
2	Other income	32.15	7.10	3.23	53.79
3	Total Income (1+2)	81.23	182.68	201.92	605.01
4	Expenses:				
	a) Purchase of Stock-in-Trade	17.77	43.14	41.47	142.70
	b) Employee benefits expense	-	8.13	6.22	21.64
	c) Finance Costs	-	-	-	-
	d) Depreciation and amortisation expense	0.41	0.41	0.41	1.63
	e) Other Expenses	55.85	175.95	102.60	434.62
	Total expenses	74.03	227.63	150.70	504.54
5	Profit / (Loss) before exceptional items and tax (3-4)	7.20	(44.95)	51.22	4.41
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	7.20	(44.95)	51.22	4.41
8	Tax expense				
	- Current tax	6.00	-	29.00	6.00
	- Deferred tax	(0.70)	-	1.22	(0.70)
	- Taxation relating to earlier years	3.83	-	-	3.83
		9.13	-	30.22	9.13
9	Net Profit / (Loss) for the period (7-8)	(1.93)	(44.95)	21.00	(4.72)
10	Other Comprehensive Income				
	- items that will not be reclassified to profit or loss	-	-	-	-
	- items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(1.93)	(44.95)	21.00	(4.72)
12	Paid-up Equity Share Capital (Equity Shares of Rs 10 each)	100.00	100.00	100.00	100.00
13	Other Equity				403.11
14	Earning per share (not annualised) of Rs.10/- each				
	(a) Basic - in Rs	-0.19	-4.50	2.10	-0.47
	(b) Diluted - in Rs	-0.19	-4.50	2.10	-0.47

See accompanying note to the financial results

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

BALANCE SHEET AS AT 31st MARCH, 2020

(Rs. In Lakhs)

PARTICULARS	AS AT 31st March, 2020 Audited	AS AT 31st March, 2019 Audited
ASSETS		
Non - current assets		
(a) Property, plant and equipment	9.42	10.65
(b) Financial assets		
(i) Investments	-	57.47
(ii) Other financial assets	264.51	264.51
(c) Income tax assets (net)	59.24	44.95
(d) Deferred tax assets (net)	0.95	0.26
Total Non-current assets	334.12	377.84
Current assets		
(a) Financial assets		
(i) Investments	-	198.80
(ii) Cash and cash equivalents	1.08	23.25
(iii) Bank balances other than cash and cash equivalents	-	87.77
(iv) Loans	-	-
(v) Sundry Debtors	67.06	0.72
(b) Other Current assets	146.09	62.87
Total Current assets	214.23	373.41
TOTAL ASSETS	548.35	751.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	100.00	100.00
(b) Other equity	398.39	403.11
Total equity	498.39	503.11
Liabilities		
Current Liabilities		
(a) Financial liabilities		
(i) Short Borrowings	22.78	222.71
(ii) Trade payables	25.28	3.86
(b) Other liabilities	1.90	21.57
Total Current liabilities	49.96	248.14
Total liabilities	49.96	248.14
Total Equity and liabilities	548.35	751.25

See accompanying note to the financial results

KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Cash Flow Statement for the year ended 31 March 2020

(Amount in Rs.)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) before Tax	(4,72,150)	91,20,781
Adjustments for :		
Depreciation	1,63,217	1,03,810
Dividend income	(1,400)	(5,350)
(Profit) / Loss on Sale of Investments	(47,96,280)	(13,69,205)
Ind AS effect on Investments at fair value	39,76,255	(2,22,024)
Operating Profit (Loss) before changes in working capital	(11,30,358)	76,28,012
Adjustments for :		
Increase/(Decrease) in Trade payable & other Liabilities	1,75,021	22,50,124
Increase/(Decrease) in Trade Receivable and Other assets	(1,49,55,501)	(22,73,281)
Cash generated from Operations	(1,59,10,838)	76,04,856
Income Tax Paid (Net of Refund)	6,78,526	(1,52,633)
Net cash generated from operating activities (A)	(1,65,89,364)	77,57,489
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/(Purchases) of Investments	2,56,27,228	(72,77,833)
Sale/(Purchases) of Fixed Assets	(39,940)	(9,50,826)
Investment in Fixed Deposits	87,77,412	(10,77,412)
Dividend income	1,400	5,350
Net cash generated from investing activities (B)	3,43,66,100	(93,00,721)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of Short Term borrowings	(1,99,92,932)	26,37,599
Net cash generated from financing activities (C)	(1,99,92,932)	26,37,599
Net Increase (Decrease) in cash and cash equivalents (A+B+C)	(22,16,196)	10,94,367
Opening Cash & Cash equivalents at beginning of year	23,24,583	12,30,216
Closing Cash & Cash equivalents at end of year	1,08,387	23,24,583
Components of cash and cash equivalents		
Cash on hand	27,046	11,515
Balances with scheduled banks:		
- In current accounts	81,341	23,13,068
- In deposit accounts with original maturity less than 3 months	-	-
Total Cash and cash equivalents	1,08,387	23,24,583

Note: Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind As-7)

KRATOS ENERGY AND INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes:

1. The above audited standalone financial results of the Company for the year ended 31st March, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 24th July, 2020
2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
3. The covid-19 pandemic has severely disrupted business operations due to lockdown and other emergency measures imposed by the governments. The group has evaluated the impact of this pandemic on its business operations, liquidity and financial position, recoverability and carrying value of assets and based on management's review of current indicators and economic conditions there is no material adjustments required to be made on its financial results as at 31st March 2020. The impact assessment of covid-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Group will continue to monitor any material changes to future economic conditions.
4. The Company is operating in single segment.
5. Figures relating to the previous year have been regrouped wherever necessary.

For Kratos Energy & Infrastructure Limited

Place: Mumbai
Date: 24th July, 2020



Rajesh Pawar
DIN: 00232533
(Whole Time Director)



24th July, 2020

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code - 501261

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2020

We hereby declare that the Statutory Auditors Bajrang Paras & Co., Chartered Accountants (Firm Registration No. 118663W) have issued the Audit Report with Unmodified Opinion on the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2020.

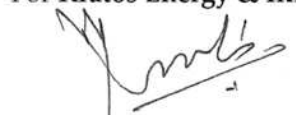
The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your kind information and records please.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Kratos Energy & Infrastructure Limited**



Murlidharan P. P.
Chief Financial Officer
Place: Mumbai



Encl: As Above