



Regd. & Correspondence Office: 317, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021. INDIA

Tel No.: 22823852/53 / CIN - L40102MH1979PLC021614 / Email: kratoseail@gmail.com/dvfl@rediffmail.com

28th October, 2020

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 501261

Sub: Outcome of Board Meeting held on 28th October, 2020

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 28<sup>th</sup> October, 2020, *inter alia* considered the following matters:

- 1. Approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.
- 2. Limited Review Report on the said Results issued by the Statutory Auditors for the quarter and half year ended 30th September, 2020.
- 3. Re-appointment of M/s. P M Agarwal & Co., Practicing Company Secretary (COP No. 19363) as Secretarial Auditor of the company for the Financial Year 2020-21.
- 4. The 40<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 25<sup>th</sup> November, 2020 at 11.30 a.m. at the registered office of the Company situated at 317, Maker Chamber V, 221, Nariman Point, Mumbai, Maharashtra, 400021.
- 5. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 19th November, 2020 to Wednesday, 25th November, 2020 (both days inclusive).

The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 5.15 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Kratos Energy & Infrastructure Limited

Ravindra Gupta

Company Secretary & Compliance Officer

Place: Mumbai

Encl: A/a

### Hasmukhbhai G. Sarvaiya

B. Com., F.C.A.



# H. G. SARVAIYA & CO. CHARTERED ACCOUNTANTS

™ hasmukhgs@gmail.com

**98216 62995** 

Independent Auditor's Review Report on the Quarterly and year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Kratos Energy & Infrastructure Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Kratos Energy & Infrastructure Limited (the 'Company') which includes Joint Operations for the quarter ended September 30, 2020and year to date from April 1, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

045038

FOR M/s. H. G. Sarvaiya& Co. Chartered Accountants Firm Registration No. 115705W

H.h. Sawarge

Prop. Mr. Hasmukhbhai G. Sarvaiya

Membership No.045038

UDIN: 20045038 AAAA BM 9461.

Date: 28th October, 2020

Place: Mumbai

## KRATOS ENERGY & INFRASTRUCTURE LIMITED CIN-L40102MH1979PLC021614

Particulars Particulars	Quarter	Quarter	Quarter	6 Months	6 Months	(Rs. in Lakhs) Year Ended
	Ended	Ended	Ended	Ended	Ended	Tour Engeu
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Income					,	(1-1-1-1-1)
Revenue from Operations	24.04	_	208.99	24.04	326.57	551.22
Other income	- `.	1.04	9.77	1.05	13.48	53.79
Total Income	24.04	1.04	216.76	25.09	340.05	605.01
Expenses		٠, ,				
Purchase of Stock-in-Trade	-	·	67.88	-	81.79	142.70
Employee benefits expense	2.28	0.65	7.23	2.93	13.51	21.64
Depreciation and amortisation expenses	0.31	0.41	0.41	0.72	0.82	1.63
Other expenses	19.34	0.58	77.03	19.93	201.93	434.62
Total expenses	21.93	1.64	152.55	23.58	298.05	600.59
Profit / (Loss) before exceptional items	1 '					
and tax	2.11	(0.60)	64.21	1.51	42.00	4.42
Exceptional items	-					
Profit / (Loss) before tax	2,11	(0.60)	64.21	1.51	42.00	4.42
Tax expense				* .		
- Current tax	-		<b>-</b> .		-	6.00
- Deferred tax	-		-	· -	-	(0,70)
- Taxation relating to earlier years						3.83
		-	-			9.13
Abot Don 514 / /Lana San Abar Dania d		(0.00)				
Net Profit / (Loss) for the Period	2.11	(0.60)	64.21	1.51	42.00	(4.71)
Other comprehensive income	-	- 1	-	-	-	-
- Items that will not be reclassified to profit or loss	-	-	-		-	-
- Items that will be reclassified to profit or loss	0.44	- (0.00)				<u> </u>
Total Comprehensive Income for the Period	2.11	(0.60)	64.21	1.51	42.00	(4.71)
Paid - Up - Equity Share Capital of Rs.10 each	100.00	100.00	100.00	100.00	100.00	100.00
Other Equity					e.	398.39
Earning per share (not annualised) of Rs 10 each						,
Basic - in Rs	0.21	(0.06)	6.42	. 0,15	4.20	(0.47)
Diluted - in Rs	0.21	(0.06)	6.42	0.15	4.20	(0.47) (0.47)
	C.14.1	(0.00)	0.72	0.13	7.20	(U,47

For and on behalf of the Board of Directors of KRATOS ENERGY & INFRASTRUCTURE LIMITED

and Infras

Rajesh R. Pawar Wholetime Director DIN-00232533

Place : Mumbai Date : 28th October, 2020

#### KRATOS ENERGY & INFRASTRUCTURE LIMITED CIN-L40102MH1979PLC021614

Statement of Assets, Equity and Liabilities is given below:

(Rs. in Lakhs)

(b) Financial assets (i) Investments (ii) Other financial assets (a) Income tax assets (net) (b) Deferred tax assets (net) (c) Income tax assets (net) (d) Deferred tax assets (net) (e) Deferred tax assets (net) (for Deferred tax assets (net) (g) Deferred tax assets (here tax as				(Rs. in Lakhs)
Reviewed   Audited   Audited	Particulars			
ASSETS Non - current assets (a ) Property, plant and equipment (b) Financial assets (i) Investments (ii) Other financial assets (c) Income tax assets (net) (d) Deferred tax assets (net) (e) Deferred tax assets (f) Investments (g) Other day assets (het) (het) Deferred tax assets (het) Deferred ta		Ì		31/03/2020
Non - current assets (a) Property, plant and equipment (b) Financial assets (i) Investments (ii) Other financial assets (c) Income tax assets (net) (d) Deferred tax assets (net) (d) Deferred tax assets (net) (3) One Total Non-current assets (a) Financial assets (ii) Investments (iii) Cash and cash equivalents (iii) Bank balances other than cash and cash equivalents (iv) Trade Receivables (b) Other current assets (1) Investments (iv) Trade Receivables (b) Other current assets (b) Other current assets (c) Investments (d) Investments (iv) Trade Receivables (d) Investments (iv) Trade Receivables (d) Deferred tax assets (d) Investments (e) Other current assets (f) Investments (g) Other current assets (g) Other equity (g) Other e			(Reviewed)	( Audited )
(a ) Property, plant and equipment (b) Financial assets (i) Investments (ii) Other financial assets (c) Income tax assets (net) (d) Deferred tax assets (net) (d) Deferred tax assets (net) (o) Deferred tax assets (net) (o) Deferred tax assets (a) Financial assets (a) Financial assets (ii) Investments (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Pank balances other than cash and cash equivalents (iv) Trade Receivables (b) Other current assets  TOTAL ASSETS  EQUITY TOTAL ASSETS  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity (c) Ot		4		
(b) Financial assets (i) Investments (ii) Other financial assets (c) Income tax assets (net) 34,93 59,24 (d) Deferred tax assets (net) 0,95 0,95 Total Non-current assets 309,76 334,12  Current assets (a) Financial assets (i) Investments (ii) Cash and cash equivalents (iii) Bank balances other than cash and cash equivalents (iv) Trade Receivables 72,23 67,06 (b) Other current assets 77,23 67,06 (c) Other current assets 77,23 67,06 (d) Other current assets 77,23 67,06 (e) Other current assets 77,23 67,06 (f) Other current assets 77,23 67,06 (h) Other equity 77,23 77				
(ii) Noter financial assets (c) Income tax assets (net) (c) Income tax assets (net) (d) Deferred tax assets (net) (e) Income tax assets (e) Income tax assets (e) Income tax assets (e) Income tax assets (fill investments (fill income tax equivalents (fill investments (fill income tax equivalents (fill income ta			9,37	9.42
(ii) Other financial assets (c) Income tax assets (net) (d) Deferred tax assets (net) (d) Deferred tax assets (net) (e) Deferred tax assets (net) (o) Deferred tax assets (o)	· ·			
(c) Income tax assets (net) (d) Deferred tax assets (net) (d) Deferred tax assets (net) (e) Deferred tax assets (net) (f) Deferred tax assets (g) Deferred tax assets (g) Deferred tax assets (g) Financial assets (g) Investments (g) Despired tax assets (g) Despired tax assets (g) Investments (g) Despired tax assets (g) Despire		:	-	٠ -
(d) Deferred tax assets (net) 0.95 0.95 10			264.51	264.51
Current assets   309,78   334,12		•	34.93	` 59.24
Current assets (a) Financial assets (f) Investments (ii) Cash and cash equivalents (iii) Bank balances other than cash and cash equivalents (iv) Trade Receivables (b) Other current assets 72.23 67.06 (b) Other current assets 72.23 67.06 (c) Other current assets 72.23 67.06 (d) Other current assets 72.23 67.06 (e) Other equity 72.23 (f) Other equity 73.99 (f) Other equity 74.99 (f) Other liabilities (f) Borrowings (g) Eq.93			0.95	0.95
(a) Financial assets (i) Investments (ii) Cash and cash equivalents (iii) Bank balances other than cash and cash equivalents (iv) Trade Receivables (b) Other current assets TOTAL ASSETS T	Total Non-current assets		309,76	334.12
(a) Financial assets (i) Investments (ii) Cash and cash equivalents (iii) Bank balances other than cash and cash equivalents (iv) Trade Receivables (b) Other current assets TOTAL ASSETS T				
(i) Investments       1.68       1.08         (iii) Cash and cash equivalents       1.68       1.08         (iii) Bank balances other than cash and cash equivalents	Current assets			
(iii) Cash and cash equivalents       1.68       1.06         (iii) Bank balances other than cash and cash equivalents       72.23       67.06         (iv) Trade Receivables       72.23       67.06         (b) Other current assets       170.76       146.08         Total Current assets       244.67       214.23         TOTAL ASSETS       554.43       548.36         EQUITY AND LIABILITIES       Equity         Equity       399.90       398.36         Total equity       499.90       498.38         Liabilities       200.00       200.00         (i) Other equity       499.90       498.38         Liabilities       26.93       22.76         (i) Borrowings       26.93       22.76         (i) Other liabilities       27.49       25.26         (b) Other liabilities       0.11       1.90         Total Current liabilities       54.53       49.96         Total liabilities       54.53       49.96	(a) Financial assets		, , , , , , , , , , , , , , , , , , ,	
(iii) Bank balances other than cash and cash equivalents       72.23       67.06         (iv) Trade Receivables       72.23       67.06         (b) Other current assets       170.76       146.06         Total Current assets       244.67       214.23         TOTAL ASSETS       554.43       548.34         EQUITY AND LIABILITIES       Equity         Equity       100.00       100.00         (b) Other equity       399.90       398.36         Total equity       499.90       498.36         Liabilities       26.93       22.76         (i) Borrowings       26.93       22.76         (i) Trade payables       27.49       25.26         (i) Trade payables       0.11       1.90         Fotal Current liabilities       54.53       49.96         Fotal liabilities       54.53       49.96	(i) Investments		- I	-
(iv ) Trade Receivables       72.23       67.06         (b ) Other current assets       170.76       146.06         Total Current assets       244.67       214.23         TOTAL ASSETS       554.43       548.34         EQUITY AND LIABILITIES       Equity         Equity       100.00       100.00         (b) Other equity       399.90       398.36         Total equity       499.90       498.36         Liabilities       26.93       22.76         (i) Borrowings       26.93       22.76         (i) Trade payables       27.49       25.26         (i) Other liabilities       0.11       1.90         Total Current liabilities       54.53       49.96         Total liabilities       54.53       49.96	(ii) Cash and cash equivalents		1,68	1.08
170.76	( iii ) Bank balances other than cash and cash equivalents		_	_
170.76	( iv ) Trade Receivables		72.23	67,06
Total Current assets   244.67   214.25     214.25	(b) Other current assets		1	146.09
### TOTAL ASSETS   554.43   548.35    EQUITY AND LIABILITIES	Total Current assets		244.67	· · · · · · · · · · · · · · · · · · ·
Equity (a) Equity share capital (b) Other equity 399.90 398.36 Total equity 489.90 498.36 Liabilities Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (b) Other liabilities (c) Dother liabilities (d) Financial liabilities (e) Borrowings (f) Bor	TOTAL ASSETS		554.43	548.35
Equity (a) Equity share capital (b) Other equity 399.90 398.36 Total equity 489.90 498.36 Liabilities Current Liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (b) Other liabilities (c) Dother liabilities (d) Financial liabilities (e) Borrowings (f) Bor	FOLLITY AND LIARII ITIES			-
(a) Equity share capital       100.00       100.00         (b) Other equity       399.90       398.39         Total equity       489.90       498.39         Liabilities       200.00       200.00         Current Liabilities       200.00       200.00         (a) Financial liabilities       26.93       22.76         (ii) Trade payables       27.49       25.26         (b) Other liabilities       0.11       1.90         Total Current liabilities       54.53       49.96         Total liabilities       54.53       49.96				
Section   Sect	•		400.00	440.00
Fotal equity         489.90         498.33           Liabilities         Current Liabilities         200.00		1		
Liabilities Current Liabilities (i) Borrowings (ii) Trade payables (b) Other liabilities (other liabilities) (other liabilitie				,
Current Liabilities       26,93       22.78         (i) Borrowings       26,93       22.78         (ii) Trade payables       27.49       25.28         (b) Other liabilities       0.11       1.90         Fotal Current liabilities       54.53       49.96         Fotal liabilities       54.53       49.96	Total equity	ł	489.90	498.39
a) Financial liabilities       26.93       22.78         (i) Borrowings       26.93       22.78         (ii) Trade payables       27.49       25.28         b) Other liabilities       0.11       1.90         Fotal Current liabilities       54.53       49.96         Fotal liabilities       54.53       49.96	Liabilities	ĺ	1	
(i) Borrowings       26,93       22.78         (ii) Trade payables       27,49       25.28         (b) Other liabilities       0.11       1.90         Fotal Current liabilities       54.53       49.96         Fotal liabilities       54.53       49.96				
(ii) Trade payables       27.49       25.28         b) Other liabilities       0.11       1.90         Fotal Current liabilities       54.53       49.96         Fotal liabilities       54.53       49.96	(a) Financial liabilities			
b) Other liabilities         0.11         1.90           Fotal Current liabilities         54.53         49.96           Fotal liabilities         54.53         49.96			26,93	22.78
Total Current liabilities         54.53         49.96           Total liabilities         54.53         49.96			27.49	25.28
Total liabilities         54.53         49.96	( b ) Other liabilities	•	0.11	1.90
otal liabilities 54,53 49,96	Total Current liabilities	1	54,53	49.96
TOTAL EQUITY AND LIABILITIES 554.43 548.38	Total liabilities	1	54,53	49,96
	TOTAL EQUITY AND LIABILITIES	j	554.43	548.35
i			1	
		- 1		

- 1.The above unaudited standalone financial results of the Company for the half year ended 30th September, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28th October, 2020.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevent rules isssued thereunder. The date of transition to Ind-AS is April 1, 2018.
- 3. The Company's operations and financial results for the quarter and year to date have been adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during this quarter with limited availability of workforce. The results for the quarter are, to that extent, not comparable with those for the previous periods. The Company has evaluated the impact of this pandemic on its business operations, liquidity and financial position based on internal and external information available up to the date of approval of these financial results and expects to recover the carrying values of its assets. The impact assessment of covid-19 is a continuing process given the uncertainfiles associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- The Company is operating in single segment.
- 5. Figures relating to previous yesr have been regrouped/ reclassified wherever necessary .

Infras

For and on behalf of the Board of Directors of

KRATOS ENERGY & INFRASTRUCTURE LIMITED

Rajesh R. Pawar 1 Wholetime Director DIN-00232533

Place : Mumbai

Date: 28th October, 2020

### KRATOS ENERGY & INFRASTUCTURE LIMITED

CIN-L40102MH1979PLC021614

Disclosure of Standalone statement of Cash Flow as per Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations , 2015 for the half year ended 30 September, 2020:

(Rs. in Lacs )

Particulars	6 Months Ended	Year Ended
	30-09-2020	31-03-2020
	( Reviewed )	( Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit ( Loss ) before Tax	1.51	(4.72
Adjustments for :		4,
Depreciation	0.72	1.63
Dividend income	1	(0.01
Profit / ( Loss ) on Sale of Investments	·	(47.96
Ind AS effect on Investments at fair value		39.76
Operating Profit ( Loss ) before changes in working capital	2.23	(11.30
		,
Adjustments for :		
Increase/(Decrease) in Trade payable & other Liabilities	0.42	1.75
Increase/(Decrease) in Trade Receivable and Other assets	(29.84)	(149.55
Cash generated from Operations	(27.19)	(159.11
Income Tax Raid (Net of Refund)	24.30	(6.78
, , , , , , , , , , , , , , , , , , , ,	24.50	(0.75
Net cash generated from operating activities (A)	(2.89)	(165.89
B. CASH FLOW FROM INVESTING ACTIVITIES		1
Sale/(Purchases) of Investments		256.27
Sale/(Purchases) of Fixed Assets	(0.67)	(0.40
Investment in Fixed Deposits	(0.01)	87.77
Dividend income	1	0.01
Net cash generated from investing activities (B)	(0.67)	343,66
C. CASH FLOW FROM FINANCING AVTIVITIES		
Proceeds /(Repayment) of Short Term borrowings		
Proceeds /(Repayment) of Short Ferm portowings	4.15	(199.93
Net cash generated from financing activities (C)	4.15	(199.93
Net Increase ( Decrease ) in cash and cash equivalents ( A+B+C )	0.60	/00.40
Opening Cash & Cash equivalents at beginning of year	· · · · · · · · · · · · · · · · · · ·	(22.16
Closing Cash & Cash equivalents at beginning or year	1.08 1.68	23.24
Sideling Oden & Oden Equivalents at end of year	1.68	1.08
Components of cash and cash equivalents		
Cash on hand	0.01	0.27
Balances with scheduled banks:	3.01	0.27
- In current accounts	1.67	0.81
- In deposit accounts with original maturity less than 3 months	1.07	0.81
Total Cash and cash equivalents	1,68	- 4.00
The transfer and the transfer of the transfer	1.08	1.08

Note: Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind As - 7) " Statement of Cash Flows".



