

Regd. & Correspondence Office : 317, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021. INDIA

Tel No.: 22823852/53 / **CIN** - L40102MH1979PLC021614 / **Email:** kratoseail@gmail.com/dvfl@rediffmail.com

30th June, 2021

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code - 501261

Sub: Outcome of Board Meeting held on 30th June, 2021

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. 30th June, 2021, *inter alia*, considered and approved the following matters:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.
2. Auditor's Report on the Audited Financial Results for the financial year ended 31st March, 2021.

The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Kratos Energy & Infrastructure Limited


Ravindra Gupta

Company Secretary & Compliance Officer



Place: Mumbai

Encl: A/a

KRATOS ENERGY AND INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

Registered office: 317, Maker Chambers V, Nariman Point, Mumbai 400 021

Statement of Audited Standalone financial results for the quarter and year ended 31 March, 2021

(Rs in Lakhs)

	PARTICULARS	Quarter ended		Year ended	
		31 March 2021	31 December 2020	31 March 2021	31 March 2020
		Audited	Unaudited	Audited	Audited
1	Income from Operations	106.55	61.75	49.08	192.34
2	Other income	-	-	32.15	1.05
3	Total Income (1+2)	106.55	61.75	81.23	193.39
4	Expenses:				
	a) Purchase of Stock-in-Trade	10.00	21.37	17.77	31.37
	b) Employee benefits expense	0.84	1.45	-	5.22
	c) Depreciation and amortisation expense	0.38	0.52	0.41	1.62
	d) Other Expenses	62.72	25.28	55.85	107.91
	Total expenses	73.94	48.62	74.03	146.12
5	Profit / (Loss) before exceptional items and tax (3-4)	32.61	13.13	7.20	47.27
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	32.61	13.13	7.20	47.27
8	Tax expense				
	- Current tax	12.35	-	6.00	12.35
	- Deferred tax	0.18	-	(0.70)	0.18
	- Taxation relating to earlier years	-	-	3.83	-
		12.53	-	9.13	12.53
9	Net Profit / (Loss) for the period (7-8)	20.08	13.13	(1.93)	34.74
10	Other Comprehensive Income				
	- items that will not be reclassified to profit or loss	-	-	-	-
	- items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	20.08	13.13	(1.93)	34.74
12	Paid-up Equity Share Capital (Equity Shares of Rs 10 each)	100.00	100.00	100.00	100.00
13	Other Equity				398.39
14	Earning per share (not annualised) of Rs.10/- each				
	(a) Basic - in Rs	2.01	1.31	-0.19	3.47
	(b) Diluted - in Rs	2.01	1.31	-0.19	3.47

See accompanying note to the financial results



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Statement of Assets, Equity and Liabilities is given below

(Rs. In Lakhs)

PARTICULARS	AS AT 31st March, 2021 Audited	AS AT 31st March, 2020 Audited
ASSETS		
Non - current assets		
(a) Property, plant and equipment	8.47	9.42
(b) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	264.51	264.51
(c) Income tax assets (net)	32.26	59.24
(d) Deferred tax assets (net)	0.77	0.95
Total Non-current assets	306.01	334.12
Current assets		
(a) Financial assets		
(i) Cash and cash equivalents	51.40	1.08
(ii) Trade Receivables	-	67.06
(b) Other Current assets	223.25	146.09
Total Current assets	274.65	214.23
TOTAL ASSETS	580.66	548.35
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	100.00	100.00
(b) Other equity	433.12	398.39
Total equity	533.12	498.39
Liabilities		
Current Liabilities		
(a) Financial liabilities		
(i) Short Borrowings	-	22.78
(ii) Trade payables	39.42	25.28
(b) Other liabilities	8.12	1.90
Total Current liabilities	47.54	49.96
Total liabilities	47.54	49.96
Total Equity and liabilities	580.66	548.35

See accompanying note to the financial results



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Cash Flow Statement for the year ended March 31, 2021

(Amount in Rs.)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) after Tax	34,73,673	(4,72,150)
Adjustments for :		
Depreciation	1,61,510	1,63,217
Dividend income	-	(1,400)
(Profit) / Loss on Sale of Investments	-	(47,96,280)
Ind AS effect on Investments at fair value	-	39,76,255
Operating Profit (Loss) before changes in working capital	36,35,183	(11,30,358)
Adjustments for :		
Increase/(Decrease) in Trade payable & other Liabilities	20,36,019	1,75,021
Increase/(Decrease) in Trade Receivable and Other assets	(10,09,911)	(1,49,55,502)
Cash generated from Operations	46,61,291	(1,59,10,839)
Income Tax Paid (Net of Refund)	(27,15,443)	6,78,524
Net cash generated from operating activities (A)	73,76,734	(1,65,89,363)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale proceeds/(Purchases) of Investments	-	2,56,27,228
Sale proceeds/(Purchases) of Fixed Assets	(66,800)	(39,940)
Maturity proceeds of Fixed Deposits/(Investment in Fixed Deposits)	-	87,77,412
Dividend income	(22,78,103)	1,400
Net cash generated from investing activities (B)	(23,44,903)	3,43,66,100
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds /(Repayment) of Short Term borrowings	-	(1,99,92,932)
Net cash generated from financing activities (C)	-	(1,99,92,932)
Net Increase (Decrease) in cash and cash equivalents (A+B+C)	50,31,831	(22,16,195)
Opening Cash & Cash equivalents at beginning of year	1,08,388	23,24,583
Closing Cash & Cash equivalents at end of year	51,40,219	1,08,388
Components of cash and cash equivalents		
Cash on hand	12,951	27,047
Balances with scheduled banks:		
- In current accounts	51,27,268	81,341
- In deposit accounts with original maturity less than 3 months	-	-
Total Cash and cash equivalents	51,40,219	1,08,388

Note: Statement of Cash Flow has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind As-7)
"Statement of Cash Flows"



KRATOS ENERGY & INFRASTRUCTURE LIMITED
CIN-L40102MH1979PLC021614

Notes:

- 1 The above audited standalone financial results of the Company for the year ended 31 March, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3 The Company is operating in single segment.
- 4 Figures relating to the previous year have been regrouped wherever necessary.

Place: Mumbai
Date : 30th June, 2021

For Kratos Energy & Infrastructure Limited


Rajesh Pawar
DIN 00232533
(Whole Time Director)





Independent Auditor's Report on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Kratos Energy & Infrastructure Ltd**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Kratos Energy & Infrastructure Ltd** ("the Company") for the quarter and year ended 31st March 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

FOR M/s. H. G. Sarvaiya & Co.

Chartered Accountants

Firm Registration No. 115705W

H. G. Sarvaiya



Prop. Mr. Hasmukhbhai G. Sarvaiya

Membership No. 045038

UDIN: 21065038 AAAA BMS208

Place: Mumbai

Date: . 30.06.2021

Regd. & Correspondence Office : 317, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021. INDIA
Tel No.: 22823852/53 / **CIN** - L40102MH1979PLC021614 / **Email:** kratoseail@gmail.com/dvfl@rediffmail.com

30th June, 2021

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Ref.: Scrip Code - 501261

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2021

We hereby declare that the Statutory Auditors M/s. H. G. Sarvaiya & Co., Chartered Accountants (Firm Registration No. 118663W) have issued the Audit Report with Unmodified Opinion on the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2021.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your kind information and records please.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Kratos Energy & Infrastructure Limited

Murlidharan P. P.
Chief Financial Officer
Place: Mumbai

